

# Europe Healthcare Analytics Market

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## Europe Healthcare Analytics Market Research Report – Segmented By Type, Application, End User, Country (UK, France, Spain, Germany, Italy, Russia, Sweden, Denmark, Switzerland, Netherlands, Turkey, Czech Republic & Rest of EU) – Size, Share, Growth, Trends and Forecast | 2020 to 2025

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The **Europe Healthcare Analytics Market** size was worth 2.68 Billion USD in 2020 and is estimated to be a market of 8.68 Billion USD by the end of 2025 with a growth rate of 26.52% during the forecast period.

Healthcare analytics is an analysis of the data collected from multiple sources to designate certain trends and patterns for the improvised intervention of healthcare. The drastic growth in analytics is fuelled with the increase in the use of IT healthcare sector over the past several years. The analytics in healthcare is used to predict future trends, measure the performance of the business and to evaluate decisions & outcomes. This analysis helps in improving the accuracy, service delivery system and the total efficiency of the healthcare system providing better-quality outcomes and laterally reducing hospital readmissions and costs.

Healthcare analytics is a method of systematic study to allow healthcare growth activities, in-depth analysis of data collected from the pharmaceutical industry. As per the WHO, only six countries have national security & strategies regulatory that use big data in the healthcare sector. In 2020, the WHO European region has adopted the eHealth due to increasing COVID-19 cases.

Companies provide data privacy through the cloud system, transparency of the information, and the patient health-related information. Healthcare analytics industry has vast software up-gradation services and technology advancements for analyzing big data of Europe region. This can improve pharmaceutical, biotechnology & IT industry in future.

In Europe, private sectors are investing in internet services for big data management such as IBM Corporation, Cisco etc. European healthcare analytics manufacturing companies give better-standardized products to their customers such as hospitals, clinic & researcher at reliable cost.

The concerns about the confidentiality of the information, security issues, technological and cultural barriers and the dearth of skilled workforce may hinder the growth of this market across the world. In addition, the fragmented international economic and political relations may also act as a threat to the market growth.

**Europe Healthcare Analytics Market segmented and sub-segmented into the following categories:**

- **By Type:** Predictive, Prescriptive Analytics & Descriptive/Retrospective
- **By Application:** Financial, Clinical, Operational & Administrative Analytics
- **By End Users:** Public Health Systems, Private Healthcare Providers, Healthcare Providers, Monitoring Agencies, Health Insurance Companies, Clinical And Medical Research Bodies, Technology Vendors
- **By Country:** UK, France, Spain, Germany, Italy, Russia, Sweden, Denmark, Switzerland, Netherlands, Turkey, Czech Republic and Rest of Europe

**Regionally,** Europe accounts for about 19% of the global healthcare analytics market in 2019 and is predicted to witness the highest growth rate in the forecast period. *Healthcare Analytics Market*

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in Germany is holding the largest shares of the market. Increasing incidences of COVID-19 is a major factor for the market to grow. Also, escalating expenditure on healthcare is levelling up the growth rate of the market.

The *UK Healthcare Analytics Market* is estimated to grow at a healthy CAGR during the forecast period. *Russia healthcare analytics market* work on a micro as well as macro factors for in-depth analytics. The entry of new key players in Russia increases the demand of healthcare analytics market. Adoption of artificial intelligence in various platforms to provide high-quality treatment services is gearing up the growth rate of the market.

**Promising companies holding the majority of the shares in the European Healthcare Analytics Market are** SAS Institute, Inc., Optum, Inc., IBM Corporation, Truven Health Analytics Inc., Cerner Corporation, Verisk Analytics, Inc., McKesson Corporation, Allscripts Health Solutions, Oracle Corporation, MedeAnalytics, Inovalon, Inc. and Health Catalyst.

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