

European Distribution Partnership between NeuroproteXeon and Linde

NEWS PROVIDED BY
NeuroproteXeon →
 May 09, 2018, 03:00 ET

SHARE THIS ARTICLE



ABINGDON, England, May 9, 2018 /PRNewswire/ -- NeuroproteXeon announced today that they have completed a distribution agreement with Linde AG (Lin.de) for XENEX™ (xenon by inhalation) for Post Cardiac Arrest Syndrome ("PCAS") for the European Union plus United Kingdom, Switzerland, Norway and Iceland.

The agreement includes a multi-tiered royalty and 23 million euros in milestone payments. The two key milestone payments are on approval for PCAS from the European Medicines Agency ("EMA") and when Linde reaches cumulative sales of 100 million euros – provided this occurs in the first four years following approval.

Bill Burns, CEO of NeuroproteXeon, was elated with the agreement. "When we started the Company we believed the nitric oxide business model established by Linde, and employed by Mallinckrodt in North America, was going to be our go to market strategy. To be able to partner with both these companies establishes a terrific platform for mutual success."

Urmi Prasad Richardson, Global Head of Healthcare in the Centre of Excellence, noted, "This partnership marks the continued commitment Linde has to Healthcare innovation through development of new technologies, and therapeutic uses of medical gas. It is gratifying to be developing a product that combines the potential to save lives with significant commercial viability. Linde's portfolio continues to evolve to meet the demands of the market and our customers."

About NeuroproteXeon

NeuroproteXeon, Inc. is a clinical-stage pharmaceutical/device company developing xenon to improve functional capabilities and survival in patients with Post-Cardiac Arrest Syndrome ("PCAS"). The Company has a license agreement with Mallinckrodt LLC for the sale and distribution of xenon gas for inhalation in North America, Australia and Japan upon approval of the drug in those markets.

About Linde Healthcare

Linde Healthcare is a global leader specialising along an integrated respiratory care path. It combines pharmaceutical gases, medical devices, services and clinical care into solutions with the patient in mind. Its products and services make a difference in the lives of its patients and to its healthcare partners in the care continuum from hospital to home. A global business unit of The Linde Group, it is present in over 60 countries and generated revenues of EUR 3.361bn in 2017.

For more information, visit Linde Healthcare online at www.linde-healthcare.com

About The Linde Group

In the 2017 financial year, The Linde Group generated revenue of EUR 17.113 bn, making it one of the leading gases and engineering companies in the world, with approximately 58,000 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business, with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com

Contacts:

Linde



Peter Senior
 Global Healthcare Portfolio Coordinator
peter.senior@linde.com
 Phone: +49.89.7446-2340

NeuroproteXeon:

Carol Burns
 Communications Director
carol.burns.op@neuroprotexeon.com
 Phone: +1 716-332-7200 ext: 155

SOURCE NeuroproteXeon

Contact PR Newswire

 888-776-0942
 from 8 AM - 10 PM ET
 Contact Us 



Products

Cision Communication Cloud®
 For Marketers
 For Public Relations
 For IR & Compliance
 For Agency
 For Small Business
 All Products

About

About PR Newswire
 About Cision
 Become a Publishing Partner
 Become a Channel Partner
 Careers
 COVID-19 Resources

Global Sites 

My Services

All New Releases
 Online Member Center
 ProfNet™